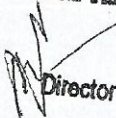


REPORT ON LIMITED REVIEW  
QUARTER ENDED 30<sup>TH</sup> JUNE 2016

1. We have reviewed the quarterly financial results of M/s The Metal Corporation of India Limited for the quarter and half year ended 30<sup>th</sup> June, 2016 attached herewith being submitted by the company pursuant to Clause 33 of the Listing Agreement with the Stock Exchanges of India. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited preliminary to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mismanagement.

The Metal Corporation of India Ltd.

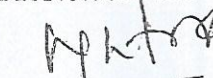
  
Director

Place: Kolkata  
Date: 08.07.2016

The Metal Corporation of India Ltd.  
Regd. office: 7A, Rameshwar Shaw Road,  
Kolkata-700 014

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CERTIFIED TRUE COPY

For D.Patra & Co  
Chartered Accountants  
FR No:303041E

  
Arunava Patra  
Partner

Membership No. 054589



THE METAL CORPORATION OF INDIA LIMITED

  
Director

Director



**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED ON 30TH JUNE, 2016**

SL No	Particulars	Three Months ended		Year ended	
		30.06.2016	31.03.2016	30.06.2017	31.03.2017
		Un-audited	Audited	Un-audited	Audited
1	Income from operations	-	-	-	-
a)	Gross Sales / Income from Operations	-	-	-	-
	Less: Excise Duty & Cess	-	-	-	-
	Net Sales / Income from Operations	-	-	-	-
b)	Other Operating Income	-	-	-	-
	Total Income from Operations (net)	-	-	-	-
2	Expenditure	-	-	-	-
a)	Consumption of Raw Materials, Components etc.	-	-	-	-
b)	Changes in inventories of finished goods, work-in-progress and scrap	-	-	-	-
c)	Power & Fuel	-	-	-	-
d)	Employee benefits expenses	15,000.00	155,322.00	60,000.00	80,000.00
e)	Depreciation and amortization expenses	6,435.85	28,445.00	-	-
f)	Other expenses	10,878.18	267,948.19	14,461.25	108,039.25
g)	Total	32,314.03	451,715.19	74,461.25	188,039.25
3	Profit from operations before Other Income, Finance costs, exceptional items & Taxes (1-2)	-32,314.03	-451,715.19	-74,461.25	-188,039.25
4	Other Income	45,000.00	178,887.00	-	342,224.27
5	Profit before Finance Costs, exceptional items & Taxes (3+4)	12,685.97	272,828.19	-74,461.25	154,185.02
6	Finance Costs	942,434.88	3,111,479.70	-	50,929,466.25
7	Profit before exceptional items & Taxes (5-6)	-929,748.91	-3,384,307.89	-74,461.25	-50,775,281.23
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Taxes (7-8)	-929,748.91	-3,384,307.89	-74,461.25	-50,775,281.23
10	Tax Expense	-	-	-	-
a)	Current Tax	-	-	-	-
b)	Deferred Tax Charge / (Credit)	-	-	-	-
11	Net Profit from Ordinary Activities after tax (9-10)	-929,748.91	-3,384,307.89	-74,461.25	-50,775,281.23
12	Extra Ordinary Items (net of taxes)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	-929,748.91	-3,384,307.89	-74,461.25	-50,775,281.23
14	Other comprehensive income	-	-	-	-
	Items that will not be reclassified to the Statement of Profit and Loss	-	-	-	-
	Income tax relating to items that will not be reclassified to the Statement of Profit and Loss	-	-	-	-
15	Total Comprehensive income (13+14)	-929,748.91	-3,384,307.89	-74,461.25	-50,775,281.23
16	Paid up Equity Share Capital (Face value of Rs 10 each)	24,664,235.00	24,664,235.00	24,664,235.00	24,664,235.00
17	Other equity	-	-	-	-
18	Earnings per Share (Not Annualized): Basic & Diluted	0.38	1.37	0.03	20.59
A	Particulars of Shareholding				
1	Public Shareholding				
-	Number of Shares	1,446,118.00	1,446,118.00	1,446,118.00	1,446,118.00
-	Percentage of Shareholding	60.43%	60.43%	60.43%	60.43%

2	Promoters and Promoter Group Shareholding				
a)	Pledged / Unencumbered				
-	Number of Shares	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
-	Number of Shares	946,680.00	946,680.00	946,680.00	946,680.00
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of share (as a % of the total share capital of the Company)	39.57%	39.57%	39.57%	39.57%
	Particulars	Quarter ended 30.06.2016			
10	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

**NOTES:**

- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company in their meeting held
- The statutory Auditors have carried out a 'Limited Review' of the Financial Results for Quarter ended 30th June 2016 as required
- The Company has complied with all applicable accounting Standards
- Non-promoters holding includes the equity shares held by the Collaborators of the Company
- Figures have been regrouped and rearranged wherever necessary

Place: Kolkata  
 Date:

**THE METAL CORPORATION OF INDIA LIMITED**  
  
 Anil Joshi  
 Director  
 DIN - 07165490

Director

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