

REPORT ON LIMITED REVIEW

QUARTER ENDED 31ST DECEMBER 2017

1. We have reviewed the quarterly financial results of M/s The Metal Corporation of India Limited for the quarter and half year ended 31st December, 2017 attached herewith being submitted by the company pursuant to Clause 33 of the Listing Agreement with the Stock Exchanges of India. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited preliminary to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mismanagement.

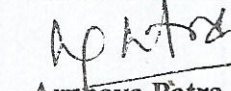
The Metal Corporation of India Ltd.


Director

Place: Kolkata
Date: ..05.01.2018

The Metal Corporation of India Ltd.
Regd. office: 7A, Rameshwar Shaw Road,
Kolkata-700 014

For D.Patra & Co
Chartered Accountants
FR No:303041E


Arunava Patra
Partner

Membership No. 054589



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THE METAL CORPORATION OF INDIA LIMITED


Director

STATEMENT OF UN-AUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED ON 31ST DECEMBER 2017

Sl. No.	Particulars	Rs. in Lacs except Number of Shares					
		Quarter ended			Nine months ended		Year ended
		31.12.2017	30.09.2016	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
a)	Gross Sales - Income from Operations	-	-	-	-	-	-
	Less: Excise Duty & Cess	-	-	-	-	-	-
	Net Sales - Income from Operations	-	-	-	-	-	-
b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	-	-	-	-	-	-
2	Expenditure						
a)	Consumption of Raw Materials, Components etc.	-	-	-	-	-	-
b)	Changes in inventories of finished goods, work-in-progress and scrap	-	-	-	-	-	-
c)	Power & fuel	-	-	-	-	-	-
d)	Employees benefits expenses	60,000.00	59,677.00	55,000.00	60,000.00	55,000.00	80,000.00
e)	Depreciation and amortization expenses	-	6,435.85	2,145.28	-	2,145.28	-
f)	Other expenses	29,095.50	13,549.25	113,885.25	29,095.50	113,885.25	108,039.25
g)	Total	89,095.50	59,662.10	171,030.53	89,095.50	171,030.53	188,039.25
3	Profit from operations before Other Income, Finance costs, exceptional items & Taxes (1-2)	-89,095.50	-59,662.10	-171,030.53	-89,095.50	-171,030.53	-188,039.25
4	Other Income	100.00	45,000.00	183,759.599.00	100.00	183,759.599.00	342,224.27
5	Profit before Finance Costs, exceptional items & Taxes (3+4)	-88,995.50	-14,662.10	-183,586,580.47	-88,995.50	-183,586,580.47	-154,185.02
6	Finance Costs	-	408,114.08	1,698.00	-	1,698.00	50,929,466.25
7	Profit before exceptional items & Taxes (5-6)	-88,995.50	-422,776.18	-183,586,580.47	-88,995.50	-183,586,580.47	-50,775,281.23
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Taxes (7-8)	-88,995.50	-422,776.18	-183,586,580.47	-88,995.50	-183,586,580.47	-50,775,281.23
10	Tax Expense						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax Charge - (Credit)	-	-	-	-	-	-
11	Net Profit from Ordinary Activities after tax (9-10)	-88,995.50	-422,776.18	-183,586,580.47	-88,995.50	-183,586,580.47	-50,775,281.23
12	Extra Ordinary Items (net of taxes)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	-88,995.50	-422,776.18	-183,586,580.47	-88,995.50	-183,586,580.47	-50,775,281.23
14	Other comprehensive income						
	Items that will not be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to the Statement of Profit and Loss	-	-	-	-	-	-
15	Total Comprehensive income (13+14)	-88,995.50	-422,776.18	-183,586,580.47	-88,995.50	-183,586,580.47	-50,775,281.23
16	Paid up Equity Share Capital (Face value of Rs.10 each)	24,664,235.00	24,664,235.00	24,664,235.00	24,664,235.00	24,664,235.00	24,664,235.00
17	Other equity	-	-	-	-	-	-
18	Earning per Share (Not Annualized)	-0.04	-0.17	-24.43	-0.04	-	-20.59
	-Basic & Diluted	-	-	-	-	-	-
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	1,446,118.00	1,446,118.00	1,446,118.00	1,446,118.00	1,446,118.00	1,446,118.00
	- Percentage of Shareholding	60.43%	60.43%	60.43%	60.43%	60.43%	60.43%

2	Promoters and Promoter Group Shareholding						
a)	Pledged - Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	946,680.00	946,680.00	946,680.00	946,680.00	946,680.00	946,680.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	10.57%	10.57%	10.57%	10.57%	10.57%	10.57%
	Particulars						
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

NOTES:

- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company in their meeting held
- The statutory Auditors have carried out a 'Limited Review' of the Financial Results for Quarter ended 31st December 2017 as required.
- The Company has complied with all applicable accounting standards.
- Non-promoters holding includes the equity shares held by the Collaborators of the Company.
- Figures have been regrouped and rearranged, wherever necessary.

Place: Kolkata
 Date:

THE METAL CORPORATION OF INDIA LIMITED
 Director
 DIN - 07165490

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